

Beware Of Senior Scams

The National Council On Aging (NCOA) is an excellent resource on topics impacting seniors, including financial scams. From the NCOA website (www.ncoa.org), here is a partial list of recent scams to watch for:

Funeral & Cemetery Scams

In one approach, scammers read obituaries and call or attend the funeral service of a complete stranger to take advantage of the grieving widow or widower. Claiming the deceased had an outstanding debt with them, scammers will try to extort money from relatives to settle the fake debts.



Telemarketing Scams

One example is the pigeon drop, where the con artist tells the individual that he/she has found a large sum of money and is willing to split it if the person will make a “good faith” payment by withdrawing funds from his/her bank account. Often, a second con artist is involved, posing as a lawyer, banker, or some other trustworthy stranger.

Sweepstakes & Lottery Scams

Here, scammers inform their mark that they have won a lottery or sweepstakes of some kind and need to make some sort of payment to unlock the supposed prize. Often, seniors will be sent a check that they can deposit in their bank account, knowing that while it shows up in their account immediately, it will take a few days before the (fake) check is rejected. During that time, the criminals will quickly collect money for supposed fees or taxes on the prize, which they

pocket while the victim has the “prize money” removed from his or her account as soon as the check bounces.

The ‘Grandparent Scam’

Scammers will place a call to an older person, and when the mark (victim) picks up, they will say something along the lines of: “Hi Grandma, do you know who this is?” When the unsuspecting grandparent guesses the name of the grandchild the scammer most sounds like, the scammer has established a fake identity without having done a lick of background research. Once “in,” the fake grandchild will usually ask for money to solve some unexpected financial problem.

The best step to curtailing senior fraud is education and prevention.

We thank the NCOA for sharing these tips and encourage you to read the full article at <https://www.ncoa.org/economic-security/money-management/scams-security/top-10-scams-targeting-seniors/>.

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MAFCU
Manville Area
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Fax: 908-526-3355
www.manville.org

Hours Of Operation
Monday – Friday
9:00 am – 5:00 pm
Thursday
9:00 am – 6:00 pm
Saturday
9:00 am – 12 noon

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NEWS
FROM MAIN STREET



A Publication For Manville Area Federal Credit Union Members

Winter 2020

MORE THAN JUST SAVINGS

When you refinance with us, you gain peace of mind and funds to use for more important things.

With tax time approaching and other bills coming in, we tend to think a little more about how we handle our money – and what we pay for our day-to-day living expenses. One area we tend to overlook is what we’re spending on our loans. Why not take a few minutes to review your current situation to see where you can save and to realign your budgeting goals?

Auto Loans

Refinance or buy new.

- Rates as low as **1.70% APR***

Personal Loans

Use the funds to consolidate bills and other debt. Rates are almost always lower than credit cards.

- Rates as low as **7.00% APR***
- Consolidate unsecured debt up to \$10,000 with co-signer, \$5,000 individually, and approved credit.

Visa® Credit Card

Transfer balances from other high-rate cards to a MAFCU Visa Credit Card. You’ll see immediate savings and feel less pressure with one monthly payment.

- Rates as low as **10.50% APR***
- No annual or balance transfer fees

Getting a better deal on your loans is one step closer to achieving your goals.

Call us at **908-526-8844** or visit www.manville.org to apply.

*APR=Annual Percentage Rate. Rates are subject to change without notice. Other rates and terms available. Contact the credit union for complete details. Some restrictions may apply. Not valid on any existing MAFCU loans. Subject to change without notice. APR may vary based on creditworthiness, loan amount, and security offered. Rates shown are for qualified borrowers and subject to credit score, age of collateral, and term. Contact the credit union for the complete details.





HAVE CHECKS TO DEPOSIT? Try New Remote Deposit Capture.

As a member of Manville Area FCU, it's easy and convenient to bank with your smart-phone. You can handle an array of transactions – from balance inquiries to transfers to free bill pay. And now, you can make deposits with a simple click and swipe!

Simply snap a picture of your check with your phone and click submit. Your deposit will be on its way without you ever stepping into the office or driving to an ATM. It takes just seconds, and most deposits may be available within 48 hours.

If you're not yet a mobile banking member, download our mobile app today.

Is Your Credit Card Bill Cringeworthy?

Maybe you got a deal at your favorite department store – a clerk enticed you with “savings” or “rewards” by opening a credit card at the point of sale. It was probably on-the-spot approval, too. Now that the bills are coming in, maybe you realize it wasn't a deal after all. Don't worry. We can help you switch to a MAFCU Visa® Credit Card so you can eliminate high-rate balances. You'll save money and feel better getting out from under expensive credit card debt.

Choose a more affordable credit card:

- Rates as low as **10.50% APR***
- No annual or balance transfer fees
- Zero liability protection from Visa

Call us if you're ready to start saving. We'll review your situation and help you to transfer those balances immediately.

* APR = Annual Percentage Rate. Rate based on creditworthiness of individual applicant and subject to change without notice.



We Need Your Email!

We provide valuable updates by email – including notification of your E-Statements, important news and announcements, weather closures, scams to be aware of, and service changes that may affect your finances. Without us having a valid email address, you'll miss relevant information. Note that employees may ask for a current email when you call or during a transaction. We appreciate you sharing it with us so that we can keep your contact information up to date.

THE BEST BANKING EXPERIENCE

Access your funds with our 24/7 convenience services.

Serving your needs, saving you money, and providing you with the best banking experience is our top priority. If you don't have a Checking Account with us, we invite you to make the switch today. You'll love the 24/7 convenience, such as unlimited transactions and free bill pay, a free debit card, convenient mobile banking, and now, Remote Deposit Capture.



Volunteers Needed

As a part of our democratic structure, members own an equal share of the credit union and help set the course of business. Volunteers also play a crucial role in the way we operate; they represent you and help mold the policies that advance the well-being of all. We encourage you to get involved – for example, to serve as a board member or on one of our committees.

What's your passion? We'll connect you to an area you're interested in. To learn more about becoming a credit union volunteer, contact **Marc Vogel at marc@manville.org**.



Attend Our Annual Meeting

Where: VFW Hall, 600 Washington Ave. Manville, NJ 08835

When: Tuesday, May 19, 2020

Time: Meeting starts at 6:30 p.m.
(doors will open early for dinner)

Cost: Free to members, \$8 for guests

As a member, you're invited to attend this year's annual meeting and be part of the democratic process. You can learn about the future of your credit union and learn more on how volunteers impact our structure. To RSVP, call 908-526-8844.

The Nominating Committee for Manville Area Federal Credit Union will nominate the following individuals for election to serve on the Board of Directors:

Michael D'Ovidio (3-year term expiring 2023)

Edwina Collins (3-year term expiring 2023)

No nominations will be taken from the floor.

Share The Gift Of Membership

At Manville Area FCU, you're the reason we're in business.

As a member, you know how it feels to be part of a not-for-profit financial cooperative, and, like more than 120 million members nationwide, you've discovered the credit union difference. Decisions are made locally with you in mind; and, we always put people before profits.

Share the benefits and tell your friends and family they can be part of our family.

We can serve anyone who lives, works, or worships in the borough of Manville, NJ, as well as direct relatives of current members. We also serve partner companies in the community and their employees. Visit our website for details or call **908-526-8844** to learn more.



MAFCU Hosts Financial Reality Fair At Manville High School

Students Learn To Budget

In November, more than 100 students participated in our first financial Reality Fair at Manville High School. Using interactive life skills, students made true-to-life budget decisions, including a simulation of spending and budgeting based on career choices and lifestyle decisions. Specifically, they selected housing, transportation, food, clothing, and other essential budget items, with the hope that when the selections were made, there would be money remaining to add to savings, pay down debt, or spend. Fair volunteers assisted as students made their choices.

Thanks To Manville High School!

We look forward to holding more Financial Reality Fairs in the future. If you'd like to get involved, call us at 908-526-8844.

